ENTERPRISE RISK MANAGEMENT
(As per ISO 31000)

SCOPE:

A successful enterprise risk management (ERM) initiative can affect the likelihood and consequences of risks materializing, as well as deliver benefits related to better informed strategic decisions, successful delivery of change and increased operational efficiency. Other benefits include reduced cost of capital, more accurate financial reporting, competitive advantage, improved perception of the organization, better marketplace presence and, in the case of public service organizations, enhanced political and community support.

And since information security, business continuity/disaster recovery, environmental health and safety, and other critical management systems have the primary purpose of identifying and treating risk, it is essential that your organization establish a common platform and approach for managing risk.

Course Objective:

Workshop focus is on enterprise risk management. The workshop is delivered through lectures, case studies, and exercises. The workshop will help participants to understand and to develop risk management skills, and to apply what they have learned to real-life ERM projects. Participants will learn how to implement enterprise and programmatic risk management in their organizations. Participants will learn why management is adopting and developing a portfolio view of multiple views of risk-controls within their organizations and into the supply stream.

Target Participants: Directors, Senior Managers, Delivery Heads

Duration: 2 days

Timings: 1000 Hrs. to 1700 Hrs.

Faculty: An eminent faculty who has authored books on "Risk Management"

<u>Course Contents</u>:

Risk Issues and Constraints
Study of sample risks list
Risk Management Framework
Risk Identification
Risk Categorization – Group exercise
Overview of problem solving tools
Risk Analysis Part-I – Qualitative methods
Risk Analysis Part-II – Quantitative methods
Risk Response planning
Risk Monitoring
How to implement ERM and Q&A and conclusion

Exercises are included in each session to make the course interactive and practical. A workbook will be used to do the exercises; it also contains templates that can be reused back in the business enterprises.

<u>Certification</u>:

Certificates will be provided to all participants.

<u>Further Information</u>:

For venue and dates of open advertised courses, please visit STQC website and Contact concerned course coordinator.

Onsite course and /or tailor made courses can also be offered on specific request.